



**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT – PROPOSITION A**

SHALL THE BOARD OF TRUSTEES OF THE MOUNT VERNON INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$47,400,000 FOR THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, AND THE PURCHASE OF NEW SCHOOL BUSES, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, AND WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?

**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT – PROPOSITION B**

SHALL THE BOARD OF TRUSTEES OF THE MOUNT VERNON INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$16,200,000 FOR THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF ATHLETIC FACILITIES IN THE DISTRICT, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, AND WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?

**Section 3. Official Ballot.**

(a) Voting at the Election, and early voting therefor, shall be through the use of lawfully-approved voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the Proposition which shall be set forth on the ballots substantially in the following form:

**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT – PROPOSITION A**

- FOR ) "THE ISSUANCE OF \$47,400,000 OF BONDS FOR THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, AND THE PURCHASE OF NEW SCHOOL BUSES; AND THE LEVYING OF A TAX SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO PAY THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; THIS IS A PROPERTY TAX INCREASE."
- AGAINST )

**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT – PROPOSITION B**

- FOR ) "THE ISSUANCE OF \$16,200,000 OF BONDS FOR THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF ATHLETIC FACILITIES IN THE DISTRICT; AND THE LEVYING OF A TAX SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO PAY THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; THIS IS A PROPERTY TAX INCREASE."
- AGAINST )

**Section 4. Persons Qualified to Vote.** All resident, qualified electors of the District shall be eligible to vote at the Election.

**Section 5. Election Precincts, Voting Locations and Voting Hours on Election Day.** The election precincts for the Election shall consist of the territory within the boundaries of the District situated within one or more County election precincts, which bear the precinct numbers set forth in Exhibit A, attached hereto and incorporated herein by reference. The location for voting on the Election Day for each election precinct shall be as set forth in Exhibit A, or at such other locations as may be designated by the District. The Superintendent of Schools or his designee is hereby authorized to update Exhibit A to reflect the designated locations, and such locations are hereby approved. The polling places for voting on the Election Day shall be open from 7:00 a.m. to 7:00 p.m.

**Section 6. Early Voting Locations, Dates, and Times.**

(a) Early voting by personal appearance for all election precincts shall be held at the locations, at the times, and on the days set forth in Exhibit B, attached hereto and incorporated herein by reference, or at such other locations as may be designated by the District. The Superintendent of Schools or his designee is hereby authorized to update Exhibit B to reflect the designated locations, or any changes made thereto by the District, and such locations are hereby approved.

(b) David Williams is hereby appointed as the Early Voting Clerk for Mount Vernon Independent School District (the "Early Voting Clerk") for the Election. Applications for ballots-by-mail should be sent to:

David Williams  
Early Voting Clerk  
Mount Vernon Independent School  
501 Texas Highway 37  
Mount Vernon, Texas 75457

For more information regarding the election: <https://www.mtvernonisd.net/>. The Early Voting Clerk is hereby authorized to appoint the deputy early voting clerk, as necessary for the Election.

(c) Pursuant to Section 84.007(b)(4) of the Texas Election Code, the Early Voting Clerk shall receive applications for ballots by mail via electronic transmission. Persons wishing to apply by electronic transmission must e-mail their scanned application containing an original signature to the following e-mail address: [elections@mtvernonisd.net](mailto:elections@mtvernonisd.net).

Applications for ballots made by electronic transmission and containing an original signature must also be mailed to and be received by the Early Voting Clerk not later than the fourth (4th) business day after the transmission by facsimile or electronic transmission is received at the mailing address provided in Subsection (b), above.

(d) Applications for ballots-by-mail via post or electronic submission must be received no later than 5:00 p.m. on Tuesday, April 25, 2023.

**Section 7. Appointment of Election Officers.**

(a) The election judges, alternate judges, clerks, members of the early voting ballot board, the central counting station officials, and other personnel necessary for conducting the Election shall be appointed; election judges and alternate judges may be changed; polling places may be combined for some precincts; and the central counting station shall be established and staffed, all as determined by the Superintendent of Schools, and such actions are hereby approved.

(b) The Election shall be conducted by election officers, including the presiding judges and alternate presiding judges appointed by the Superintendent of the District, in accordance with the Texas Election Code, as amended, and the Constitution and laws of the State of Texas, the United States of America, and the Election Agreement. The presiding judges shall appoint not fewer than two (2) nor more than five (5) qualified election clerks for the conduct of the Election. The Board hereby authorizes the Superintendent of Schools to appoint any such other officials, as are necessary and appropriate to conduct the Election in accordance with the Texas Election Code, as amended.

**Section 8. Notice of Election.** Notice of the Election shall be given by: (i) publishing a substantial copy of this Order, in English and Spanish, one time not earlier than the thirtieth (30th) day nor later than the tenth (10th) day prior to the date set for the Election, in a newspaper published in the District (or otherwise complies with State law); (ii) by posting a copy of this Order, in English and Spanish, on the bulletin board used for posting notices of meetings of the Board, not later than the twenty-first (21st) day prior to the date set for the Election and in at least three (3) public places in the boundaries of the District, not later than the twenty-first (21st) day prior to the date set for the Election; and (iii) by posting a copy of this Order, in English and Spanish, on the District's website, prominently and together with the notice of the Election and the contents of the Proposition, not later than the twenty-first (21st) day prior to the date set for the Election through the Election Day. Additionally, on the Election Day and during early voting by personal appearance, this Order shall be posted in a prominent location at each polling place. Notice of the Election shall also be provided to the county election officer and voter registrar of each county in which the District is located not later than the sixtieth (60<sup>th</sup>) day before the Election Day, Tuesday, March 7, 2023.

**Section 9. Conduct of Election.** The Election shall be held in accordance with the Texas Election Code, as amended, the Federal Voting Rights Act of 1965, as amended ("The Voting Rights Act"), and the provisions of Chapter 272 of the Texas Election Code, as amended, pertaining to bilingual election materials requirements.

**Section 10. Necessary Actions.** The Superintendent or his designee, acting on behalf of the Board, in consultation with the District's legal counsel and co-bond counsel is hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Texas

Election Code, as amended, and the Voting Rights Act, as amended, in carrying out and conducting the Election, whether or not expressly authorized herein, including, but not limited to, making changes or additions to polling places or procedures to the extent necessary.

**Section 11. Severability.** If any provision, section, subsection, sentence, clause, or phrase of this Order, or the application of same to any person or set of circumstances, is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the Board in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidability, invalidity, or unenforceability of any other portion herein, and all provisions of this Order are declared to be severable for that purpose.

**Section 12. Effective Date.** This Order shall take effect immediately upon its approval by the Board.

**PASSED, AND APPROVED** by the Board of Trustees of the Mount Vernon Independent School District the 17th day of February 2023.

/s/ Aaron Sanders  
 Aaron Sanders  
 President, Board of Trustees

ATTEST:

/s/ Brook Bussell  
 Brook Bussell  
 Secretary, Board of Trustees

**EXHIBIT A**

**ELECTION DAY SCHEDULE AND POLLING LOCATIONS**

**Saturday, May 6, 2023**

**Polls will be open 7:00 a.m. until 7:00 p.m. at each location.**

Precincts	Election Day Polling Locations
101, 201, 301, 401, 202	Mount Vernon City Hall Council Room, 109 N. Kaufman Street, Mount Vernon, Texas 75454
102	Hagansport Community Center 10284 Texas Highway 37 North, Talco, Texas 75487
302, 402	South Franklin Community Center 3150 F.M. 1448, Scroggins, Texas 75480

**EXHIBIT B**

**EARLY VOTING SCHEDULE AND POLLING LOCATIONS**

**Early Voting starts on Monday, April 24, 2023.**

Early Voting Locations
Mount Vernon City Hall 501 Tx Hwy. 37, Mount Vernon, Texas 75457

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
4/24/2023 8a.m.–5p.m.	4/25/2023 7a.m.– 7p.m.	4/26/2023 8a.m.– 5p.m.	4/27/2023 7a.m.– 7p.m.	4/28/2023 8a.m.– 5p.m.	4/29/2023 7a.m.–7p.m.
5/1/2023 8a.m.– 5p.m.	5/2/2023 7a.m.– 7p.m.				

**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT  
VOTER INFORMATION DOCUMENT**

Language to appear on the ballot:

**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT – PROPOSITION A**

- FOR ) “THE ISSUANCE OF \$47,400,000 OF BONDS FOR THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, AND THE PURCHASE OF NEW SCHOOL BUSES; AND THE LEVYING OF A TAX SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO PAY THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; THIS IS A PROPERTY TAX INCREASE.”
- AGAINST )

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if **Proposition A** passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes. The estimated interest and estimated combined principal and interest as set forth in the below table are estimates, based on market conditions as of the date of execution of this Order, and may change between the execution of this Order and the date of sale of the bonds.<sup>1</sup>

Principal amount of bonds to be authorized	Estimated interest for bonds to be authorized	Estimated combined principal and interest required to pay on time and in full the bonds to be authorized	Principal amount of the District's existing outstanding debt obligations	Remaining interest on the District's existing outstanding debt obligations	Combined principal and interest to timely pay the District's outstanding debt obligations
\$47,400,000.00	\$38,642,625.00	\$86,042,625.00	\$16,865,000.00	\$3,082,493.76	\$19,947,493.76

In accordance with the figures set forth above, the estimated maximum annual tax increase imposed on a residence homestead in the District with an appraised value of \$100,000 required to repay the bonds as set forth above, if **Proposition A** is approved by the voters of the District, is \$93.90.<sup>2</sup>

<sup>1</sup> The estimates contained in this Voter Information Document are: (i) based on certain assumptions, including assumptions concerning the prevailing market and economic conditions at the time(s) of issuance of the bonds, as well as deriving from projections obtained by the District's financial advisor for the purpose of the preparation of financial calculations for the bond issuance; (ii) subject to change to the extent that the underlying facts, circumstances, or conditions in existence at the time of the bond issuance differ from the assumptions and projections as contained herein; (iii) provided solely in satisfaction of the requirements of § 1251.052, Tex. Govt. Code, as amended, and for no other purpose, without any assurance that such projections will be realized; and (iv) not intended to and do not create or infer a contract with the voters of the District or limit the authority of the District in any way to issue the bonds in accordance with the Proposition set forth in the Order. Additionally, the interest rates represented are strictly estimates and based on the municipal bond interest market as of January 30, 2023 plus 0.50%, and assumes that the bonds will not be guaranteed by the Texas Permanent School Fund (“PSF”) due to the lack of capacity in the PSF as of the date of adoption of the Order.

<sup>2</sup> Assumes a \$40,000 State-mandated homestead exemption.

**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT  
VOTER INFORMATION DOCUMENT**

Language to appear on the ballot:

**MOUNT VERNON INDEPENDENT SCHOOL DISTRICT – PROPOSITION B**

- FOR ) “THE ISSUANCE OF \$16,200,000 OF BONDS FOR THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF ATHLETIC FACILITIES IN THE DISTRICT; AND THE LEVYING OF A TAX SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND TO PAY THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS; THIS IS A PROPERTY TAX INCREASE.”
- AGAINST )

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if **Proposition B** passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes. The estimated interest and estimated combined principal and interest as set forth in the below table are estimates, based on market conditions as of the date of execution of this Order, and may change between the execution of this Order and the date of sale of the bonds.<sup>3</sup>

Principal amount of bonds to be authorized	Estimated interest for bonds to be authorized	Estimated combined principal and interest required to pay on time and in full the bonds to be authorized	Principal amount of the District's existing outstanding debt obligations	Remaining interest on the District's existing outstanding debt obligations	Combined principal and interest to timely pay the District's outstanding debt obligations
\$16,200,000.00	\$7,349,625.00	\$23,549,625.00	\$16,865,000.00	\$3,082,493.76	\$19,947,493.76

In accordance with the figures set forth above, the estimated maximum annual tax increase imposed on a residence homestead in the District with an appraised value of \$100,000 required to repay the bonds as set forth above, if **Proposition B** is approved by the voters of the District, is \$32.10.<sup>4</sup>

<sup>3</sup> The estimates contained in this Voter Information Document are: (i) based on certain assumptions, including assumptions concerning the prevailing market and economic conditions at the time(s) of issuance of the bonds, as well as deriving from projections obtained by the District's financial advisor for the purpose of the preparation of financial calculations for the bond issuance; (ii) subject to change to the extent that the underlying facts, circumstances, or conditions in existence at the time of the bond issuance differ from the assumptions and projections as contained herein; (iii) provided solely in satisfaction of the requirements of § 1251.052, Tex. Govt. Code, as amended, and for no other purpose, without any assurance that such projections will be realized; and (iv) not intended to and do not create or infer a contract with the voters of the District or limit the authority of the District in any way to issue the bonds in accordance with the Proposition set forth in the Order. Additionally, the interest rates represented are strictly estimates and based on the municipal bond interest market as of January 30, 2023 plus 0.50%, and assumes that the bonds will not be guaranteed by the Texas Permanent School Fund ("PSF") due to the lack of capacity in the PSF as of the date of adoption of the Order.

<sup>4</sup> Assumes a \$40,000 State-mandated homestead exemption.