

# NOTICE OF PUBLIC HEARING ON TAX RATE INCREASE

A tax rate of **\$0.38336 per \$100 valuation** has been proposed by the governing body of Franklin County.

<b>PROPOSED TAX RATE</b>	<b>\$0.38336 per \$100</b>
<b>NO-NEW-REVENUE TAX RATE</b>	<b>\$0.35687 per \$100</b>
<b>VOTER-APPROVAL TAX RATE</b>	<b>\$0.38336 per \$100</b>
<b>DE MINIMIS TAX RATE</b>	<b>\$0.39574 per \$100</b>

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Franklin County from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Franklin County may adopt without holding an election to seek voter approval of the rate UNLESS the de minimis rate for Franklin County exceeds the voter approval tax rate for Franklin County.

**The proposed tax rate is greater than the no-new-revenue tax rate.** This means that Franklin County is proposing to increase property taxes for the 2023 tax year. The de minimis rate is the rate equal to the sum of the NNR for Maint&Oper for Franklin County, the rate that will raise \$500,000 plus the current debt rate.

**A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 28, 2023 AT 9:00 am at the Franklin County Courthouse, County Courtroom, 200 N. Kaufman, Mt. Vernon, Texas.**

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Franklin County is not required to hold an election at which voters may accept or reject the proposed tax rate, however, you may express your support for or opposition to the proposed tax rate by contacting the members of the Franklin County Commissioner's Court of Franklin County at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount (tax rate) x (taxable value of your property)/100}$$

**FOR the proposal: Jerry Cooper, Pct #1, Toby Godfrey, Pct #2 Charlie Emerson, Pct#3, Scott Smith,Pct #4, County Judge Scott Lee**

**AGAINST the proposal: None**

**PRESENT and not voting: None ABSENT: NONE**

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax base on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The following table compares the taxes imposed on the average residence homestead by Franklin County last year to the taxes proposed to be imposed on the average residence homestead by Franklin County this year.

	<b>2022</b>	<b>2023</b>	<b>CHANGE</b>
Total tax rate (per \$100 value)	\$0.40012	\$0.38336	decrease of -0.01676, or -4.19%
Average homestead taxable value	\$160,191	\$205,524	increase of 45,333, or 28.30%
Tax on average homestead	\$640.96	\$787.90	increase of 146.94, or 22.92%
Total tax levy on all properties	\$6,117,923	\$6,808,216	increase of 690,293, or 11.28%

### **Indigent Health Care Compensation Expenditures**

Franklin County spent \$33,563 from July 1, 2022 to June 30, 2023 on indigent health care compensation expenditures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$25,503. This increased the no-new-revenue tax rate by \$0.00150/\$100.

### **Indigent Defense Compensation Expenditures**

Franklin County spent \$48,445 from July 1, 2022 to June, 30, 2023 to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure and to fund the operations of a public defender's office under Article 26.044, CCP, less the amount of any state grants received. For the current tax year, the amount of increase above last year's indigent defense compensation expenditures is \$3,925. This increased the no new revenue rate (NNR) maintenance and operations rate by \$0.00013/\$100.

For assistance with tax calculations, please contact the tax assessor for Franklin County at 903-537-4252 or [slee@co.franklin.tx.us](mailto:slee@co.franklin.tx.us), or visit [www.franklin.co.tx.us](http://www.franklin.co.tx.us) for more information.