FRANKLIN COUNTY, TEXAS ORDER FOR ADOPTION OF 2025 TAX RATE FOR 2026 BUDGET

WHEREAS, the Franklin County Commissioners' Court has voted to adopt the proposed FY 2026 budget requiring a funding tax rate of .36386, which is over the No New Revenue tax rate of .32604, but less than the Voter Approval Rate of .39879.

THIS TAX RATE WILL RAISE MORE TAXES THAN LAST YEAR'S TAX RATE.

The No new Revenue tax rate will effectively be raised by 11.35% and will raise the property taxes on a \$350,000 home by approximately \$133.

IT IS HEREBY ORDERED BY AFFIRMATIVE VOTE OF THE COMMISSIONERS' COURT OF FRANKLIN COUNTY, on this the 25th day of August, 2025:

That the property tax rate for Tax Year 2025 / Budget Year 2026 is \$.36386 per \$100 assessed valuation on all taxable property within the county.

The proposed 2025 property tax rate for Franklin County contains the following components:

General Fund	.25139
Lateral Road Fund	.08343
Special Road & Bridge Fund	.01328
Interest & Sinking Fund	.01526 .01576
TOTAL TAX RATE	.36386
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Commissioner Scott Smith moved for adoption of order. Scott Newsome seconded the motion.

Adopted by the following vote:

County Judge – Scott Lee Commissioner Pct 1 – Jerry Cooper Commissioner Pct 2 – Toby Godfrey Commissioner Pct 3 – Scott Newsome Commissioner Pct 4 – Scott Smith	Yes Abstain Yes Abstain Yes Abstain Abstain Abstain Abstain Abstain	No No No No No	Absent Absent Absent Absent
Motion	5 Carried	0_	Failed

This year's adopted tax rate is over the calculated No New Revenue (effective) tax rate. This budget will raise more revenue from property taxes than last year's budget by \$1,032,676, and of that total \$205,535 is tax revenue to be raised from new property added to the tax roll this year.