

**FRANKLIN COUNTY
COMMISSIONERS COURT**

August 12, 2019

Commissioners Court reviewed the following items and took the following action regarding the proposal of the 2019 tax rates for the Franklin County FY 2020 calendar budget year:

- 1) Review and determine the level of funding required to fund the FY 2020 budget
- 2) Review and determine the proposed 2019 tax rates for the FY 2020 budget.
 - 2a) The Effective tax rates for 2019 are as follows:

General Fund	0.37033	Road & Bridge Special	0.02226
Lateral R&B	0.13882	Interest & Sinking	0.00438
Total 2019 Effective Tax Rate -		0.53579	

- 3) The 2019 tax rate proposed to fund the 2020 budget is as follows:

General Fund	.36750	Road & Bridge Special	0.02226
Lateral Road	.13882	Interest & Sinking	0.00438
Total 2019 Tax Rate Proposed:		0.53296	

- 4) A record vote on the proposed 2019 tax rate increases for the FY 2020 budget is not required as the proposed rate is less than the effective rate.

2019 Total Proposed Tax Rate	0.53296
2019 Effective Tax Rate	<u>0.53579</u>
Proposed rate less than effective	0.00283

- 5) No requirement to schedule two public hearings on proposed 2019 tax rates for the FY 2020 budget
 - a. First hearing – date
 - b. Second hearing – date time

- 5) Schedule meeting to hold FY 2020 budget hearing, adopt FY 2020 budget and set the 2019 tax rates
 Date September 9, 2019 Time 9:00 a.m.

Motion made by CHARLIE Emerson petz Seconded by Jerry COOPER

Motion Carried Failed